

INDICES

	Today	Prev.	Change
BSE	18486.45	17700.91	785.54
NSE	5538.75	5303.55	235.2
DJIA	12169.90	12130.50	39.4
NASDAQ	2784.67	2781.05	3.62
FTSE	5990.39	6001.20	-10.81
DAX	7178.90	7185.87	-6.97
CAC	4020.21	4070.38	-50.17

ACTIVITY INDICATORS**Market Breath (BSE)**

Number of Advance	1391
Number of Declines	1484
Unchanged	126
Total Trades	3001

BSE GAINERS (TOP 5)

Company	Today	Previous	%Change
Gujarat Foils	86.15	71.8	19.99
Kailash Ficom	47.2	39.35	19.95
Trigyn Tech	22.4	18.7	19.79
TATA SM1AG	11.85	10.02	18.26
Paushak	92.8	78.6	18.07

BSE LOSERS (TOP 5)

Company	Today	Previous	%Change
Nutech Corp	0.96	1.11	-13.51
Capman Fin	10.58	12.23	-13.49
Spectra Inds	7.5	8.64	-13.19
Fenoplast	43.65	49.5	-11.82
Admanum Fin	26.5	29.95	-11.52

INSTITUTIONAL ACTIVITY (Rs in Crs)

	BUY	SELL	NET
FII's (NET)	12,839.99	11,646.80	1193.19
DII's (NET)	5,432.20	5,153.44	278.76

CURRENCIES & BOND MARKET

	Today	Prev.
Rs/ US \$	44.9875	45.3831
Rs/ Euro	62.8903	62.7535
Euro/US \$	1.3987	1.3754

COMMODITIES

	Today	Prev.
Nymex Oil (US\$/bbl)	115.970	112.140
Gold (US\$/oz)	1428.600	1409.300

Market News➤ **Budget week...Sensex, Nifty gain over 4%**

Finally, the Indian indices managed to stage a rally. The big trigger of course was lack of major disappointments in the Budget. Impressive monthly auto sales figures coupled with upbeat economic reports further added some boost to the sentiment on Dalal Street. The Nifty has managed to stay above 5500, and if all goes well it might re-test 5655 shortly, which corresponds to 200 DMA. For the week, the BSE Sensex and the NSE Nifty both gained 4.4% each to close at 18,846 and 5538 respectively. For the week the top gainers in the Sensex were Maruti Suzuki (up 12.3%), Reliance Power (up 11%), ITC (up 10.3%), HDFC (up 9.3%) and HDFC Bank (up 8.6%) while the top loser was Reliance Infra (down 4.8%). On Friday, the Indian markets ended flat after three straight days of solid gains as investors decided to take a pause after the post-Budget rally. Markets started off with a gap up opening in the morning, tracking strong cues from the overseas markets, especially Wall Street. However, as the day progressed, the benchmark Indian indices were unable to hold on to their gains. The BSE Sensex ended flat at 18,486 and the NSE Nifty closed flat at 5,538.

World News➤ **US stocks end the week flat as oil prices weigh**

Wall Street erased most of its weekly gains on Friday as fears of more geopolitical turmoil and higher oil prices threaten to stifle rallies in coming weeks. The worries overshadowed strong labor market news. US unemployment fell below 9 percent for the first time in nearly two years, but investors quickly turned to focus on intensified fighting in Libya and simmering unrest throughout the region. The Dow Jones industrial average was down 88.32 points, or 0.72 percent, at 12,169.88. The Standard & Poor's 500 Index was down 9.82 points, or 0.74 percent, at 1,321.15. The Nasdaq Composite Index was down 14.07 points, or 0.50 percent, at 2,784.67. For the week, the Dow rose 0.3 percent and the S&P and the Nasdaq both gained 0.1 percent. About 7.73 billion shares traded on the New York Stock Exchange, NYSE Amex and Nasdaq, below last year's daily average of 8.47 billion.

➤ **Emerging market stocks eye biggest weekly gain since Dec**

Emerging stocks were on track for their biggest weekly gain in 13 weeks on Friday, while central European currencies waned after the European Central Bank warned that it could soon raise the cost of borrowing. Oil prices pushed towards \$116 dollars a barrel as fighting in Libya intensified but investors were more focused on an anticipated improvement in U.S jobless data later in the day. Turkey's main ISE 100 share index rose 1.1 per cent after gaining 2.9 per cent on Thursday, its biggest one-day rise in four months, rebounding from recent losses as oil prices retreated slightly.



Economy News

➤ **Food inflation softens; but fuel prices inch up**

India's food inflation fell marginally in the third week of February but fuel prices increased slightly compared to the same period of last year, data released by the Government showed on Thursday. India's food inflation stood at 10.39% in the week ended Feb. 19 versus 11.49% in the previous week, the Commerce & Industry Ministry said in a statement. Food inflation was at 21.62% in the year-ago period. The index for 'Food Articles' group declined by 1.6% to 179.5 from 182.4 for the previous week. Inflation in the Primary Articles group stood at 14.85% in the penultimate week of February from 15.77% in the week ended Feb. 12, according to the Commerce Ministry statement. Inflation in the Primary Articles space was at 21.37% in the comparable period last year. The index for this major group declined by 1.2 percent to 187.2 (Provisional) from 189.4 (Provisional) for the previous week. Inflation in the Fuel & Power group climbed to 12.56% in the week under review from 12.14% in the week ended Feb. 12, the Government data revealed today. Inflation in the Fuel & Power space was at 9.28% in the week ended February 20, 2010. The index for the Fuel group remained unchanged at its previous week's level of 152.4. Inflation in the Non-Food Articles group stood at 30.81% in the week ended Feb. 19 as against 31.58% in the week ended Feb. 12. Inflation in this group stood at 14.98% in the year-ago period. The index for Non-Food Articles group declined by 0.2% to 186.8 from 187.1 for the previous week. Inflation in the Minerals group was unchanged at 17.07% in the week under consideration. It was at 32.94% in the comparable period a year earlier.

Corporate News

➤ **Expedia.co.in partners with MSN India**

Expedia.co.in, world's largest online travel company has announced its partnership with MSN India to power the latter's travel section. The partnership aims to offer MSN India users with access to Expedia's comprehensive inventory of travel products, including hotels, flights, cars and holiday packages. Expedia features more than 130,000 hotels, 430 airline partnerships and over 5000 holiday activities. MSN India users can now read thousands of independent reviews from fellow travelers and use travel-simplifying features such as maps, weather forecasts and 360 degree virtual tours of hotels through Expedia.

➤ **Bajaj Finserv has no plan to sell stake to Berkshire Hathaway**

Bajaj Finserv Ltd has clarified that Berkshire Hathaway will enter Indian insurance business as a Corporate Agent for Bajaj Allianz General Insurance Company Ltd (BAGIC), a 74% subsidiary of Bajaj Finserv Ltd. Berkshire India, which is a Berkshire Hathaway subsidiary, will sell and distribute general insurance products through its online distribution portal and a telemarketing channel on behalf of BAGIC. It will initially sell motor insurance policies. BAGIC has about 40 corporate agents. The tie up will help expand its customer base. The Company does not have any plan, at present or in the foreseeable future, to sell its equity to Berkshire Hathaway group of companies. Earlier the news item was appeared in a leading financial daily titled "Insurance Tie-up with Buffet Lifts Bajaj Finserv 20%".

➤ **Kaiser Press plans to acquire stake in Xicon International**

Kaiser Press Ltd has announced that a meeting of the Board of Directors of the Company will be held on March 11, 2011, to consider the matter of acquiring more than 50% shareholding of M/S Xicon International Limited as it may be more beneficial and advantageous for the business activities of the Company. M/S. Xicon International Limited will become subsidiary Company of Kaiser Press Limited as per The Companies Act, 1956 after such acquisition. This will expand Company's business activity and Kaiser Press Limited will be immensely benefited.

Our views on Indian Equity Markets

Stock Markets are trading in the range of 17950 to 18700. Any attempts made by the markets to breakout these range either on the higher or lower side will solely depend on the movement of World Oil prices namely Brent Crude, and the quick resolution to the West Asia Crisis.



NVS BROKERAGE PRIVATE LIMITED

Registered Office: 1 &1-A, 3rd Floor, Birla Mansion, 134, Nagindas Master Road, Fort, Mumbai- 400 023.

Corporate Office: 702/703, Embassy Centre, Nariman Point, Mumbai- 400 021.

EQUITY RESEARCH DESK

Mr. Nalin Shah

Mr. Rau Thakur

Mr. Priyesh Joshi

Mr. Vijay Sangtani

Boardline : 61539100

Tel : 61539105 / 09 / 10

Fax : 61539134-35 / 66315520

Email : research@nvsbrokerage.com

Web : www.nvsbrokerage.com

EQUITY DEALING DESK

Mr. Nalin Shah

Mr. Rau Thakur

Ms. Krishna Jagad

Ms. Bhumika Parmar

Tel : 61539105 / 09 / 10

: 61539101 / 110

Fax : 61539134-35 / 66315520

Email : nalin.shah@nvsbrokerage.com

Web : www.nvsbrokerage.com

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