

**INDICES**

	Today	Prev.	Change
<b>BSE</b>	18174.09	18486.45	-312.36
<b>NSE</b>	5445.45	5538.75	-93.3
<b>DJIA</b>	12044.40	12169.90	-125.5
<b>NASDAQ</b>	2715.61	2784.67	-69.06
<b>FTSE</b>	5828.67	5990.39	-161.72
<b>DAX</b>	6981.49	7178.90	-197.41
<b>CAC</b>	3928.68	4020.21	-91.53

**ACTIVITY INDICATORS****Market Breath (BSE)**

Number of Advance	924
Number of Declines	1928
Unchanged	118
<b>Total Trades</b>	2970

**BSE GAINERS (TOP 5)**

Company	Today	Previous	%Change
Niyati Inds	0.84	0.7	20
Celebrity Fash	17	14.17	19.97
Bedmutha Inds	120.8	100.7	19.96
Remsons Inds	21.55	18	19.72
Alfa Laval	1335.05	1170.75	14.03

**BSE LOSERS (TOP 5)**

Company	Today	Previous	%Change
Hazoor Multi	2.51	3.04	-17.43
Shree Global Trd	227.9	273.15	-16.57
Aadi Inds	31.1	36.85	-15.6
TRINETHRA IN	14.1	16.2	-12.96
Tulip Star Hot	108.05	123.5	-12.51

**INSTITUTIONAL ACTIVITY (Rs in Crs)**

	BUY	SELL	NET
<b>FII's (NET)</b>	9191.11	9255.88	-64.77
<b>DII's (NET)</b>	4377.52	4138.2	239.32

**CURRENCIES & BOND MARKET**

	Today	Prev.
Rs/ US \$	45.24	44.9875
Rs/ Euro	61.348	62.8903
Euro/US \$	1.3481	1.3987

**COMMODITIES**

	Today	Prev.
Nymex Oil (US\$/bbl)	99.89	115.970
Gold (US\$/oz)	1407.7	1428.600

**Market News****➤ Sensex swamped by bad global cues**

Indian Indices BSE Sensex and NSE Nifty ended in red with losing 1.7% this week. BSE Sensex has moved from 18486 to 18174 losing 312 points and NSE Nifty from 5539 to 5445 losing 93 points over a period of one week. Global markets Indices over this week were in red. This Week's Market sentiments were fragile due to Libya Unrest, High volatility in crude prices, DMK withdrawing its ministers from the cabinet, a surprise trade deficit in China, series of disappointing economic reports from Japan to the US and yesterday's ferocious news of Japan Earthquake and Tsunami.

**World News****➤ Massive Tsunami rattles Japan post major quake**

A powerful earthquake, measuring 8.9 on Richter scale rocked northeast Japan on Friday, triggering a massive tsunami that has already inflicted extensive damage. The Japanese public broadcaster NHK showed pictures of automobiles, houses and buildings being swept away by tsunami in Onahama city in Fukushima prefecture. Black smoke was seen billowing from a building in Odaiba, a Tokyo suburb. Pacific Tsunami Warning Center in Hawaii said that a tsunami warning was in effect for a large swath of the Pacific. A tsunami warning was in effect for Japan, Russia, Marcus Island and the Northern Marianas. A tsunami watch has been issued for Guam, Taiwan, the Philippines, Indonesia and Hawaii.

**➤ China's industrial output up 14.1% in January-February**

China's industrial output up 14.1% in January-February China's industrial output grew by 14.1% in the first two months of 2011, the National Bureau of Statistics (NBS). Industrial output had expanded by 13.5% in December 2010. The Producer Price Index (PPI) on the other hand increased by 7.2% against the 6.9% forecast by most economists, following a 6.6% rise in the previous month. On monthly basis, the CPI rose by 1.2% in February, while the PPI increased by 0.8%. Separately, China's urban fixed asset investment grew by 24.9% in the first two months of the calendar year to total 1.7444 trillion Yuan (about US\$264bn). Of this, 301.4 billion Yuan went into residential housing construction, up 34.9% year on year. Meanwhile, China's retail sales rose 15.8% year on year to 2.9018 trillion Yuan (US\$441.7bn) in the first two months of the year. The growth was 3.3% lower than December.

**➤ Wall shrugs off Japan disaster**

The Dow and S&P 500 fell more than 1% to 12,044.40 and 1304.28, while the Nasdaq was also higher 1% to 2715.61. Stocks ended higher on Friday, as investors remained on edge in the wake of a massive earthquake and tsunami in Japan. Asian markets ended lower, as Shanghai Composite sank 0.8%, the Hang Seng in Hong Kong declined 1.5% and Japan's Nikkei tumbled 1.7%. The dollar fell slightly. Oil for April delivery fell \$1.54 to settle at \$101.16 a barrel



## Economy News

### ➤ **India's industrial production grows by 3.7% in January**

India's industrial production grew by 3.7% in January as against an upwardly revised rate of 2.5% in December. Industrial output had grown by an impressive 16.8% in January 2010. The year-on-year drop could be attributed to the poor performance of the manufacturing sector, particularly capital goods. December's IIP growth was provisionally estimated at 1.6%. January's industrial output growth was forecast at 2.9%. In the first 10 months of FY11, the country's industrial production expanded by 8.3% as against 9.5% in the same period a year ago. Output for Mining, Manufacturing and Electricity sectors grew by 1.6%, 3.3% and 10.5%, respectively, in January this year compared to January 2010. The cumulative growth during April-January, 2010-11 in these sub-sectors was 7.2%, 8.6% and 5.3% respectively. Capital Goods' output contracted by 18.6% as against a growth of 57.9% in January 2010. However, production in the Consumer Non-durables segment grew by 6.9% during the month under review. It had contracted by 7% in the same period a year ago.

### ➤ **Govt to produce 244.5MT food grains this Year**

The production of food grain crops needs to be enhanced to meet the requirement of growing population. For increasing productivity and production of food grain crops in the country, various Crop Development schemes and Programmes like National Food Security Mission (NFSM), Integrated Scheme of Oilseed, Pulses, Maize and Oil palm (ISOPOM), Integrated Cereals Development Programme for Rice/Wheat/Coarse Cereals under Macro Management of Agriculture and Rashtriya Krishi Vikas Yojana (RKVY) are being implemented by the Department of Agriculture & Cooperation through State Governments. In 2010-11, in addition to above mentioned schemes, two new programmes relating to bringing Green Revolution to Eastern India and integrated development of 60000 Pulses and Oilseeds Villages in rain fed areas have been initiated under RKVY.

## Corporate News

### ➤ **Indian Terrain shares jump on debut**

Shares of Indian Terrain Fashions got listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) after its demerger from Celebrity Fashions Ltd. The stock was trading at the day's highest points after opening at the day's low. Indian Terrain Fashions came into being after Celebrity Fashions Ltd. hived off its men's apparel brand "Indian Terrain" into a separate entity. The demerger took place with effect from April 2010. The shares of the company are currently trading at Rs. 73. It had earlier opened at the day's low at Rs. 40. It recorded the day's high at Rs. 73. The traded quantity stood at 11.38 Lakh shares on the BSE. Celebrity Fashions shares were frozen at 20% upper circuit after the company's demerged men's garments arm, Indian Terrain Fashions Ltd.. Celebrity Fashions hits 20% upper circuit. Indian Terrain Fashions got listed on the BSE and the NSE on Friday. Indian Terrain Fashions came into being when Celebrity Fashions hived off its men's apparel brand Indian Terrain into a separate entity. The de-merger took retrospective effect from April 2010 after completion of all legal formalities and Indian Terrain Fashions Ltd came into being.

### ➤ **Fineotex Chemicals stock surges 119% on debut**

Shares of Fineotex Chemical's rose as much as 119% on debut after opening at Rs. 80. The stock closed at Rs. 140. The stock has hit a high of Rs. 157 and a low of Rs. 74. Total traded quantity on the counter stood at over 345.25 shares. Specialty chemical manufacturer Fineotex Chemical's (FCL) initial public offering was subscribed 1.57 times on the last day. The issue has received bids for more than 6.6 Lakh shares as against issue size of 42,11,160 equity shares. The reserved portion of retail investors and non-institutional investors were subscribed 4.38 times and 0.22 times, respectively. The price band was fixed at Rs. 60-72 per equity share of face value of Rs. 10 each. The present issue is being made to raise funds more than Rs. 300mn for setting up of a manufacturing facility for production of specialty chemicals, setting up of sales office in Mumbai and meeting working capital requirement, public issue expenses and general corporate purpose.

### ➤ **Our views on Indian Equity Markets**

We believe Indian Equity markets to be range bound between 17950 to 18700 and volatility will persist within this range. Oil continues to remain high and we will have to wait to see after effects of Japan's Earthquake.



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